

RESOLUTION  
0503

**RESOLUTION ORDERING TRANSFER OF APPROPRIATIONS FROM THE PAYMENT  
IN LIEU OF TAXES FUND TO THE 911 ENHANCED FUND TO MEET EXPENDITURES  
UNTIL PROPERTY TAXES ARE COLLECTED:**

WHEREAS: Pursuant to Idaho Code § 63-914 the Caribou County Board of Commissioner do find that there was an unforeseen need for cash arising from the purchase price and installation of the Enhanced 911 system that could not have been reasonable foreseen at the time of preparing of the budget.

WHEREAS: This operational cost will require the transfer of monies not provided for in the budget and demands for expenditures will not exceed appropriations. At the time property taxes are collected these funds will be transferred back to the Payment In Lieu of Taxes Fund.

THEREFORE BE IT RESOLVED that the Caribou County Board of Commissioners by unanimous vote, do hereby, order a transfer of funds as follows:

**Transfer of \$150,000.00 from the Payment In Lieu of Taxes Fund to the Enhanced 911 fund. The \$150,000.00 will be paid back to the Payment In Lieu of Taxes Fund with a yearly interest rate of 2.5% applied to the entire time of the payback of these funds. Monthly installments to repay this loan in the amount of \$4,000.00 a month will begin May 1, 2005 and continue on the first day of every month thereafter until payment in full including the interest set forth above.**

Adopted this 14 day of February, 2005.

**BOARD OF CARIBOU COUNTY COMMISSIONERS**

Bruce Dredge  
Bruce Dredge, Chairman

Lloyd Rasmussen  
Lloyd Rasmussen, Commissioner

Bart Conlin  
Bart Conlin, Commissioner

(SEAL)

ATTEST:

Edie Bush  
Edie Bush, Clerk